

The Richest Man in Babylon Podcast

Hey guys, I'm Diana Quintanilla from tech prep class with a podcast that will give you a few tips on how to save your money. Many of you may take money for granted and just waste it when ever it comes in your reach but it's time for you to stop! You shouldn't spend money as if it grows on trees. You need to start controlling your expenditures. Well enough with my ranting let me start talking about the awesome tips I've gotten from George Clason's book, "The richest man in Babylon". The 1st advice that the book gives is to secure your money. In an article called "tips for saving money by braniac, he explains that a pretty good way to secure your savings and protecting your money is to open up a savings account. That would be the best choice to do. The second piece of advice Clason gives is "confuse not the necessary expenses with desires" meaning don't buy unnecessary things if you don't need it. Wasting money on stuff you don't need is the last thing we want to do. Braniac stated that saving 10% of your net income is a good goal, deposit into your savings account every time you receive your paycheck. Personally that seems like a great way to start saving your money. Another great quote from the riches man in Babylon is "we desire riches: how often opportunity doth appear before us, that spirit of procrastination from within doth urge various delays in our acceptance" That quote explains on how many opportunities people have to be rich but yet procrastination gets the best of them and they let that chance slip. So my advice to you is to be wise and start saving money now. The earlier you start the more you'll get out of it in the long run. With tips on how to save money, this is Diana Quintanilla. Thanks for listening and take care.